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### DOING BUSINESS IN TUSCANY

4. A regional government "open for business". The Tuscan regional system has always shown particular attention to promoting legislation in support of investors. 5. In the region of Tuscany, the cost of living is highly competitive: costs are lower than the national and European average. 6. Key sectors.

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Clearly, we are talking overall in general terms here, but a very important aspect of doing business in Italy is which field you want to operate in. Opening a restaurant chain has proven to be a failure for the most part – only McDonalds has been able to break into the market and has still struggled through almost 15 years of financial and political wrangling.

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Business entities in Italy There are several ways to start a business in Italy, the most common being through the setup of a limited liability company (locally known as an SRL). Alternatively, foreign companies can also setup a branch office in Italy, or a representative office if they do not plan to conduct any profit-making activities or commercial operations within the country.

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### **How We Built an Award-Winning Olive Oil Business in Tuscany**

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