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Budgeting for succession shouldn't be a large-ticket item or sudden expense if banks are engaging in proper succession planning, according to Alan Kaplan, founder and CEO of Kaplan Partners, a retained executive search and talent advisory firm based in Philadelphia.

### Why your bank should be budgeting for the big picture ...

NAB chief economist Alan Oster says a protracted recovery and a resulting further rise in the unemployment rate will put pressure on policy makers to provide further support.

### Economist warns of protracted recovery | St George ...

National Australia Bank chief economist Alan Oster believes the sheer magnitude of the fall in economic activity in the June quarter, and the subsequent lockdowns in Victoria, means the recovery will likely be protracted. "Policymakers have provided unprecedented support but we think there will need to be more," he said.

### Budget to have 'singular focus' on jobs | The West Australian

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The central bank's tax-adjusted core inflation gauge rose to an annual 4.2% in August. The NBH targets 3% headline inflation with a tolerance band of a percentage point on either side.

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